

14TH ANNUAL REPORT 2020-21

IHS SVENDGAARD RETAIL VENTURES PRIVATE LIMITED

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COMPANY INFORMATION

BOARD OF DIRECTORS

Mr. Nikhil Nanda (Managing Director)

Mrs. Sushma Nanda (Director)

Mrs. Balbir Verma

KEY MANAGERIAL PERSONNEL

Mr. Ashish Goel (Chief Executive Officer)

REGISTERED OFFICE

FIFTH FLOOR, PLOT NO 107
SECTOR-44, INSTITUTIONAL AREA, GURUGRAM
HARYANA - 122001, INDIA

AUDITORS

R. Khattar & Associates, Chartered Accountants

CIN NO

U52100HR2007PTC093324

DATE OF INCORPORATION

15/02/2007

DAY, DATE, TIME & PLACE OF AGM

MONDAY, 27TH DAY OF SEPTEMBER, 2021 AT 11:30
A.M at B1/E23, MOHAN CO-OPERATIVE INDUSTRIAL
AREA, MATHURA ROAD NEW DELHI - 110044

JHS Svendgaard Retail Ventures Private Limited

(Formerly Known as JHS Svendgaard Infrastructure Private Limited)

NOTICE OF THE 14TH ANNUAL GENERAL MEETING


Notice is hereby given that the **14th Annual General Meeting** of the members of **JHS Svendgaard Retail Ventures Private Limited** will be held on **Monday, 27th day of September, 2021 at 11.30 A.M. at Registered Office of the company** to transact the following business:


ORDINARY BUSINESS:

- 1. To receive, consider and adopt** the Audited Standalone Financial Statements of the company for the financial year ended 31st March, 2021 together with the report of Board of Directors and Auditors thereon.
- 2. To appoint a Director in place of Mrs. Sushma Nanda (DIN: 01223706)** who retires by rotation and being eligible, offers herself for re-appointment.

Place: New Delhi
Date: 04/09/2021

By Order of the Board of Directors
For JHS Svendgaard Retail Ventures
Private Limited


Nikhil Nanda
Director
DIN No: 00051501



ANNEXURES TO THE NOTICE:

1. Details of Directors seeking appointment/re-appointment at the ensuing Annual General Meeting-“Annexure 1”
2. Route Map for the Venue of AGM- “Annexure 2”
3. MGT-11 – Proxy form -“Annexure 3”
4. MGT-12 –Polling -“Annexure 4”
5. Attendance Slip-“Annexure 5”

NOTES:-

- 1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY.** Proxy form in order to be effective should be duly executed and must reach at the registered office of the company at least 48 hours before the time fixed for the Annual General Meeting.
2. A corporate member, intending to send its Authorized Representatives to attend the Meeting in terms of Section 113 of the Companies Act, 2013 is requested to send to the

Company a certified copy of the board resolution authorizing such representative to attend and vote on its behalf at the meeting.

3. Members/Proxies/Authorized Representatives are requested to bring the attendance slips duly filled in for attending the Meeting.
4. Explanatory Statement pursuant to the provisions of Section 102 of the Companies Act, 2013, is annexed to the Notice convening the Annual General Meeting.
5. With a view to serving the Members better and for administrative convenience, an attempt would be made to consolidate multiple folios. Members who hold shares in identical names and in the same order of names in more than one folio are requested to write to the Company to consolidate their holdings in one folio.
6. Members desirous of obtaining any information or clarification concerning the accounts and operations of the company or intending to raise any query are requested to forward the same at least 2 days before the date of meeting at the registered office of the company so that the same be attended to appropriately.
7. A copy of the notice & all documents referred to in the accompanying notice may be inspected at the registered office of the company on any working day during the business hours up to the date of the ensuing Annual General Meeting.
8. A copy of Audited Standalone Financial Statement for the Financial Year 2020-21 together with the Reports of the Board of Directors and the Auditors thereon are enclosed herewith.
9. The Notice of the AGM along with relevant documents as prescribed under the companies Act, 2013 are being sent by electronic mode to only those Members whose E-mail addresses are registered with the company and in other cases physical copies of the documents are being sent as per permitted mode. Further members are requested to register their E-mail addresses with the company and inform any changes therein. The Shareholder holding Shares in dematerialized form may inform the change of address to their respective depository participants.
10. Members are requested to bring their copies of Annual Report (with Financial Statements) at the meeting, as the same may not be supplied again at the meeting as a measure of environment protection.
11. As per Secretarial Standard 2, details of Directors to be appointed/re-appointed at the ensuing annual general meeting of the company are enclosed with this notice.
12. The format of the register of members prescribed by the Ministry of Corporate Affairs under the Act, requires the company to record additional details to members, including their PAN details, E-mail address, bank details for payment of dividend, etc. A form for capturing the additional details is appended at the end. Members holding shares in physical form are requested to submit the filled in form to the company and members holding shares in electronic form are requested to submit the details of their depository participants.

13. Route Map of the venue of the meeting is attached herewith.

ANNEXURE-2

Route Map for the Venue of AGM:



Nearest Landmark: Adidas India Head Office

JHS SVENDGAARD RETAIL VENTURES PRIVATE LIMITED

Regd. Office: Fifth Floor, Plot No 107, Sector-44 Institutional Area, Gurugram, Haryana-122001

CIN- U52100HR2007PTC093324, Email-csbrand@svendgaard.com

Telephone: 011-26900431

FORM MGT-11

Proxy Form

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: U52100HR2007PTC093324
Name of the company: JHS SVENDGAARD RETAIL VENTURES PRIVATE LIMITED
Registered Office: Fifth Floor, Plot No 107, Sector-44 Institutional Area, Gurugram, Haryana-122001

Name of the Member(s):
Registered Address:
E-mail id:
Folio No./ Client ID No.:
DP ID:

I/We being the member (s) of shares of the above named Company, hereby appoint:

1. Name :
Address :
Email Id :
Signature :, or failing him
2. Name :
Address :
Email Id :
Signature :, or failing him

3. Name :
 Address :
 Email Id :
 Signature :, or failing him

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 14th Annual General Meeting/ ~~Extraordinary General Meeting~~ of the Company, to be held on Monday, 27th day of September, 2021 at 11.30 A.M. at Registered Office of the company and any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	Subject matter of the Resolution	For	Against
1.	Adoption of Audited Standalone Financial Statements of the Company for the FY 2020-21		
2.	Appointment of Director in place of Mrs. Sushma Nanda, who retires by rotation and being eligible, offers herself for re-appointment.		

Signed this day of..... 2021

Affix Revenue Stamp

Signature of Shareholder

Signature of Proxy holder(s)

NOTES:

- (1) The Proxy form duly completed and signed must be received at the Registered Office of the Company situated at Fifth Floor, Plot No 107, Sector-44 Institutional Area, Gurugram, Haryana-122001 not less than 48 hours before the time fixed for holding the meeting or any adjournment thereof.
- (2) Full name(s) and address (es) to be inserted in **BLOCK CAPITALS**.
- (3) A Member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and to vote instead of himself and the proxy need not be a member of the company. The Proxy must attend the Meeting in person to represent the Member.
- (4) **IMPORTANT: IF YOU WISH TO VOTE FOR A RESOLUTION, PLEASE PLACE A "√" IN THE RELEVANT BOX under "FOR". IF YOU WISH TO VOTE AGAINST A RESOLUTION, PLEASE PLACE A "√" IN THE RELEVANT BOX under "AGAINST".** Failure to complete the boxes will entitle your proxy to cast his vote at his discretion. Your proxy will also be entitled to vote at his discretion on any resolution properly put to the meeting other than those referred to in the notice convening the meeting.

- (5) In the case of a body corporate this form must be executed either under its common seal or under the hand of an officer or attorney duly authorized. A copy of the authorization of such officer or attorney must be lodged with the proxy form.
- (6) Any alterations made in this proxy form must be initialed by the person who signs it.
- (7) Please mark the envelope while sending as 'Proxy Documents'.
- (8) Any Discrepancy found in the proxy form will stand rejected.

JHS SVENDGAARD RETAIL VENTURES PRIVATE LIMITED

Regd. Office: Fifth Floor, Plot No 107, Sector-44 Institutional Area, Gurugram, Haryana-122001
 CIN- U52100HR2007PTC093324, Email-csbrand@svendgaard.com
 Telephone: 011-26900431

FormNo. MGT-12**Polling Paper**

[Pursuant to section 109(5) of the Companies Act, 2013 and rule 21(1)(c) of the Companies (Management and Administration) Rules, 2014]

Name of the Company: JHS SVENDGAARD RETAIL VENTURES PRIVATE LIMITED
Registered Office: Fifth Floor, Plot No 107, Sector-44 Institutional Area, Gurugram, Haryana-122001
CIN: U52100HR2007PTC093324

BALLOT PAPER

S.No	Particulars	Details
1.	Name of the first named Shareholders (In Block Letters)	
2.	Postal Address	
3.	Registered FolioNo. / *Client IDNo.(*applicable to investors holding shares in dematerialized form)	
4.	Class of Share	Equity Shares

I hereby exercise my vote in respect to Ordinary/Special Resolutions enumerated below by recording my assent or dissent to the said resolutions in the following manner:

No.	ItemNo.	No. of Shares held by me	I assent to the resolution	I dissent from the resolution
1.	Adoption of Audited Standalone Financial Statements of the Company for the FY 2020-21			
2.	Appointment of Director in place of Mrs. Sushma Nanda, who retires by rotation and being eligible,			

Place:

Date:

(Signature of the Shareholder*)

(*as per Company records)

JHS SVENDGAARD RETAIL VENTURES PRIVATE LIMITED

Regd. Office: Fifth Floor, Plot No 107, Sector-44 Institutional Area, Gurugram, Haryana-122001

CIN- U52100HR2007PTC093324, Email-csbrand@svendgaard.com

Telephone: 011-26900431

Attendance Slip

14th Annual General Meeting of JHS SVENDGAARD RETAIL VENTURES PRIVATE LIMITED will be held on Monday, 27th day of September, 2021 at 11.30 A.M. at Registered Office of the company

NAME OF THE MEMBER (IN BLOCK LETTERS) <i>(Member Name denotes-Name of First Member/Authorised Representative/Proxy)</i>	
FOLIO NO/CLIENT ID NO./DPID NO:	
NO. OF SHARES HELD	
NAME OF PROXY (IN BLOCK LETTERS, TO BE FILLED IN IF THE PROXY ATTENDS INSTEAD OF THE MEMBER)	
NO OF JOINT MEMBERS, IF ANY	

I/We hereby record my/our presence at the 14th Annual General Meeting of the Company to be held on Monday, 27th day of September, 2021 at 11.30 A.M. at Registered Office of the company

MEMBER'S/PROXY'S SIGNATURE _____

NOTE:

1. Duly completed and signed Attendance Slip should be handed over at the entrance of the meeting hall.
2. Entry to the hall will be strictly on the basis of admission card as provided by the Company.
3. Members in person/Proxy holders may please carry photo-ID card for identification/ verification purposes.
4. Member(s) present in person or through registered proxy shall only be entertained.
5. Members/Proxies are requested to bring their copies of Annual Report (with Financial Statements) at the meeting, as the same may not be supplied again at the meeting as a measure of environment protection.
6. Each equity share of the Company carries one vote.

DIRECTORS REPORT

**To
The Members,
JHS Svendgaard Retail Ventures Private Limited**

Your directors have pleasure in presenting the 14th Annual Report on the business and operations of the Company together with the Audited Statement of Accounts for the financial year ended 31st March, 2021.

FINANCIAL RESULTS:

The Financial Results of the company for the year ended 31st March, 2021 are highlighted as under:

Particulars	(Amount in Rs.)	
	31.03.2021	31.03.2020
Revenue from Operations	1,86,99,256	2,63,68,852
Other Income	1,09,07,016	1,97,95,963
Total Income	2,96,06,272	4,61,64,815
Less: Expenses	4,99,68,997	4,96,62,573
Profit before tax and exceptional Items	(2,03,62,725)	(3,49,77,58)
Less: Exceptional Items	-	-
Profit/(loss) before tax	(2,03,62,725)	(3,49,77,58)
Tax Expenses (Net)	(4,92,46,83)	(1,19,37,68)
Profit/(loss) after tax	(1,54,38,042)	(23,03,990)
EPS:-		
Basic	(2.37)	(0.35)
Diluted	(2.37)	(0.35)

STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK:

During the year under review, your Company posted a turnover of Rs. 1,86,99,256 for the year ended 31st March, 2021 as against Rs. 2,63,68,852 in FY-2019-20. The Profit before Tax for the F.Y 2020-21 is Rs. (2,03,62,725) as against Rs. (3,49,77,58) for the F.Y 2019-20.

The Board of Directors are positive towards future growth and upcoming expansion and diversification plans.

CHANGE IN NATURE OF BUSINESS:

There is no change in the nature of business carried on by the Company during the year under review.

RESERVES & SURPLUS:

During the year under review, the Company has not transferred any amount to General Reserves due to losses.

DIVIDEND:

Your Company is actively scanning the global horizon for emerging opportunities. In order to conserve the resources of the company for future operations, prospects and growth which they believe will enhance the Shareholders' value in long run; your Board of Directors do not recommend any dividend for the financial year 2020-21.

CHANGES IN SHARE CAPITAL:

There was no change in the Share Capital of the company during the financial year 2020-21.

Disclosure Regarding Issues of Equity Shares with Differential Rights:

The Company has not issued any equity shares with differential rights during the year under review and hence no information as per provisions of Rule 4(4) of the Companies (Share Capital and Debenture) Rules, 2014 has been furnished.

Disclosure Regarding Issues of Employee Stock Options:

The Company has not provided any Stock Option Scheme to the employees during the year under review and hence no information as per the provisions of Rule 12(9) of the Companies (Share Capital and Debenture) Rules, 2014 has been furnished.

Disclosure Regarding the Issues of Sweat Equity Shares:

The Company has not issued any Sweat Equity Shares during the year under review and hence no information as per provisions of Rule 8(13) of the Companies (Share Capital and Debenture) Rules, 2014 has been furnished.

Disclosures in Respect of Voting Rights not directly exercised by Employees:

There are no shares held by trustees for the benefit of employees and hence no disclosure under Rule 16(4) of the Companies (Share Capital and Debentures) Rules, 2014 has been furnished.

Disclosure Regarding the Issues of Bonus Shares:

The Company has not issued any Bonus Shares during the year under review and hence no information as per provisions of Rule 14 of the Companies (Share Capital and Debenture) Rules, 2014 has been furnished.

DEPOSITS:

The Company has not invited/ accepted any deposits from the public during the year ended 31st March, 2021. There were no unclaimed or unpaid deposits as on 31st March, 2021.

EXTRACT OF ANNUAL RETURN:

The extract of the Annual Return of the Company in Form MGT-9 is no longer required to be given in Directors Report w.e.f 28th August,2020, hence it is not enclosed. Since, the company does not have any website hence, providing web-link for copy Annual Return is not applicable on the company.

NUMBER OF MEETINGS OF THE BOARD:

During the year under review, the Board of Directors met 5 (Five) times. The maximum interval between any two board meetings did not exceed 120 (one hundred and twenty) days.

Board Meetings held on following dates:

S.No.	Date of Board Meetings	Total No. of Directors associated as on the date of meeting	Number of Directors attended the meeting
1	18 th June,2021	3	2
2	31 st July,2021	3	2
3	03 rd September,2021	3	2
4	09 th October,2021	3	2
5	30 th October,2021	3	2
6	05 th February,2021	3	3

DIRECTORS & KEY MANAGERIAL PERSONNEL:

Induction/Vacation:-

During the year under review there was no change in Directors of Key Managerial Personnel of the Company.

Re-appointment:-

In accordance with the provisions of Section 152 of the Companies Act, 2013 and the Company's Articles of Association, Mrs. Sushma Nanda (DIN: 01223706), Director retires by rotation at the ensuing Annual General Meeting and, being eligible, offers herself for re-appointment. The Board recommends his re-appointment for the consideration of the Members of the Company at the ensuing Annual General Meeting. Brief profile of Mrs. Sushma Nanda has been given in the Notice convening the Annual General Meeting.

DECLARATION BY INDEPENDENT DIRECTORS:

Your company is not required appoint any Independent Director since it does not falls into any of the threshold of Section 149(4) read with rule 4 of the Companies (Appointment & Qualification of Directors) Rules,2014. However, company has appointed Mrs. Balbir Verma as Independent Directors and she has submitted disclosure u/s 149(7) to the Board that she fulfill the entire requirement as stipulated in Section 149(6) of the Companies Act, 2013 read with Rule 5 of Companies (Appointment and Qualification of Directors) Rules, 2014 so as to qualify herself to be appointed as Independent Directors under the provisions of the Companies Act, 2013 and the relevant rules.

SEPARATE MEETING FOR INDEPENDENT DIRECTORS:

Since your company is not required to appoint Independent Directors hence, no such meeting held.

COMPANY'S POLICY ON DIRECTOR'S, KMPS & OTHER EMPLOYEES APPOINTMENT & REMUNERATION INCLUDING CRITERIA FOR DETERMINING QUALIFICATION, ATTRIBUTES, INDEPENDENCE, ETC:

Since your company does not fall into any threshold prescribed under section 178 of the Companies Act,2013 hence, Nomination and Remuneration Committee is not constituted and no such policy on appointment and remuneration of employees is there.

AUDIT COMMITTEE :

Since your company does not fall into any threshold prescribed under section 177 of the Companies Act,2013 hence, Audit Committee is not constituted.

NOMINATION AND REMUNERATION COMMITTEE:

Since your company does not fall into any threshold prescribed under section 178 of the Companies Act,2013 hence, Nomination and Remuneration Committee is not constituted.

PERFORMANCE EVALUATION OF BOARD, COMMITTEES & INDIVIDUAL DIRECTORS:

Since your company does not fall into any threshold prescribed under section 134 of the Companies Act,2013 read with rules made thereunder hence, performance evaluation is not applicable on the company. Further, appointment of Independent Directors and constitution of Audit Committee and Nomination and Remuneration Committee is also not applicable on the company.

STAKEHOLDER'S RELATIONSHIP COMMITTEE:

The Company has not 1000 or more shareholders, and does not fall in the criteria under Section 178(5) of the Companies Act, 2013, to constitute Stakeholders Relationship Committee.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:

During the year under review no Investments were made or Loans given or Guarantees given or Securities provided by the Company.

VIGIL MECHANISM/WHISTLE BLOWER POLICY:

The Company has formulated a Whistle blower policy/ vigil mechanism policy incorporating the provisions relating to vigil mechanism in terms of Section 177 of the Companies Act, 2013 in order to encourage directors and employees of the company to escalate to the level of the Audit Committee any issues of concerns impacting and compromising with the interest of company. Your Company is committed to adhere to highest possible standards of ethical, moral and legal business conduct and to open communication and to provide necessary safeguards for protection of employees from reprisals or victimization, for whistle blowing in good faith.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

All related party transactions that were entered during the financial year under review were on an arm's length basis and were in the ordinary course of business.

Accordingly, particulars of contracts or arrangements with related party referred to in section 188(1) along with the justification for entering into such contract or arrangement in form AOC-2 does is not provided. In line with the requirements of the Companies Act, 2013. However, the

Board draws your attention on the Related Party disclosures as set out in Note No. 36 to the Standalone Financial Statements.

STATUTORY AUDITORS & AUDIT REPORT:

M/s R. Khattar & Associates, Chartered Accountants (Firm Registration No. 009880N), the Statutory Auditors of the Company were re-appointed by the Company in its 11th Annual General Meeting held on 18th September, 2018 for a period for 5 (five) consecutive years till conclusion of 16th AGM of the Company.

EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE STATUTORY AUDITOR AND SECRETARIAL AUDITOR IN THEIR REPORT:-

The Statutory Auditors report is self-explanatory and no qualification/reservation/adverse remark made in auditors report on financial statements of the Company.

DETAILS OF SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNAL:

During the year under review, no significant and material orders were passed against the Company.

DETAILS OF SUBSIDIARIES AND ASSOCIATES:

Your company does not have any its Subsidiary or Associate company.

RISK MANAGEMENT:

Risk management has always been an integral part of the Company and for this purpose the company has been for years implementing a risk management policy. The Company has implemented an effective and meaningful system in place to safeguard the interest of the company. The main objectives of this policy are:

- a. Manage the risk without adversely impacting the normal business and its growth.
- b. Enable sustained business performance.
- c. Lesser impact on the company's finances.
- d. Be compliant to the relevant requirements of the Exchanges/ Regulators.

MATERIAL CHANGES AND COMMITMENTS AFFECTING FINANCIAL POSITION BETWEEN THE END OF THE FINANCIAL YEAR AND DATE OF THE REPORT:

No material changes or commitments have occurred between the end of the financial year to which the financial statements relate and the date of this report, affecting the financial position of the company.

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the requirement under section 134(3)(C) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

- (i) in the preparation of the annual accounts for the financial year ended 31stMarch, 2021, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31stMarch, 2021 and of the profit of the company for that period;
- (iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) the directors have prepared the annual accounts on a going concern basis;
- (v) the directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively; and
- (vi) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DISCLOSURE ABOUT RECEIPT OF ANY COMMISSION BY MD /WTD FROM THE COMPANY AND ALSO RECEIVING COMMISSION/ REMUNERATION FROM ITS HOLDING OR SUBSIDIARY:

Company does not have any Whole Time Director/Managing Director in the company. Hence, no disclosure pertaining to provisions of Section 197(14) of Companies Act 2013 has been furnished.

PARTICULARS OF EMPLOYEE:

In accordance with the provisions of Section 197 of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, including any amendment thereto, none of the employees was in receipt of the remuneration exceeding the limit as stated in Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. Hence, the provisions of Section 197 of the Companies Act, 2013 read

with Rule 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, was not applicable to the Company.

STATEMENT IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROL WITH REFERENCE TO THE FINANCIAL STATEMENTS:

The term "internal financial controls" means the policies and procedures adopted by the company for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information.

The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively. The management has taken all necessary steps to plug the internal control weaknesses. The management has implemented an effective and meaningful system in place to safeguard the assets of the company.

REPORTING OF FRAUD AS PER SECTION 143(12):

Reporting of fraud is necessary pursuant to Section 143(12) of the Companies Act, 2013. During the Financial Year 2020-21, no such reporting of Fraud has been made by Auditors against the Directors/ officers or employees of the Company.

CORPORATE SOCIAL RESPONSIBILITY:

Your company does not fall under any mandatory threshold provided under section 135 of the Companies Act, 2013 mandating Corporate Social Responsibility (CSR) and hence, no CSR committee or policy is applicable.

DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013:

The Company has a zero tolerance approach for sexual Harassment of Women at Workplace. A policy has been framed and adopted for prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the rules framed thereunder. The Company has not received any complaint reported during the year.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, is as follows:

(A) Conservation of energy-

- (i) the steps taken or impact on conservation of energy: NIL
- (ii) the steps taken by the company for utilizing alternate sources of energy: NIL
- (iii) the capital investment on energy conservation equipments: NIL

(B) Technology absorption-

- (i) the efforts made towards technology absorption: NIL
- (ii) the benefits derived like product improvement, cost reduction, product development or import substitution: NIL
- (iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)- : NIL
- (iv) the expenditure incurred on Research and Development: NIL

FOREIGN EXCHANGE EARNINGS AND OUTGO:

Earning : NIL

Outgo: NIL

SECRETARIAL STANDARDS:

Your company has duly complied with the applicable mandatory Secretarial Standard-1 and Secretarial Standard-1 as issued by the Institute of Company Secretaries of India (ICSI).

ACKNOWLEDGMENTS:

Your Directors take this opportunity to place on record their appreciation and sincere gratitude to the regulators and the Bankers to the Company for their valuable support and look forward to their continued co-operation in the years to come.

Your Directors acknowledge the support and co-operation received from the employees and all those who have helped in the day to day management.

Place: New Delhi

Date: 04/09/2021

By the Order of Board
For JHS Svendgaard Retail Ventures
Private Limited




Sushma Nanda
Director
DIN: 01223706


Nikhil Nanda
Director
DIN: 00051501