



JHS SVENDGAARD RETAIL VENTURES LIMITED

(Formerly Known as JHS Svendgaard Retail Ventures Private Limited)

CIN: L52100HR2007PLC093324

To,

Date: February 11th, 2025

<p>The Listing Department Bombay Stock Exchange Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001</p> <p><u>Scrip Code: 544197</u></p>	<p>The Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G Bandra Kurla Complex Mumbai – 400051</p> <p><u>Trading Symbol: RETAIL</u></p>
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Subject: Statement of Deviation or Variation in utilization of funds raised under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the Quarter ended December 31st, 2024.

Dear Sir,

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed herewith the Statement of Deviation or variation in utilization of funds raised through Preferential Issue by the Company, for the quarter ended December 31st, 2024, reviewed by the Audit Committee of the Company at its meeting held on February 11th, 2025.

This disclosure along with the enclosures shall be made available on the website of the Company viz., <https://jhsretail.com/>.

Kindly take the same on records.

**Thanking You,
For JHS Svendgaard Retail Ventures Limited**

**Kuldeep Jangir
Company Secretary & Compliance Officer**

Encl: A/a

ANNEXURE- A

Statement of Deviation/Variation in utilization of funds raised

Particulars	Details
Name of listed entity	JHS Svendgaard Retail Ventures Limited
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	27 th September 2024
Amount Raised	The Company raised Rs. 38,85,67,850 (Rupees Thirty-Eight Crore Eighty-Five Lakh Sixty-Seven Thousand Eight Hundred Fifty Only) by way of issuing fully convertible warrants.
Report filed for Quarter ended	December 31 st , 2024
Monitoring Agency	N.A.
Monitoring Agency Name, if applicable	N.A.
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	N.A.
If Yes, Date of shareholder Approval	24 th October, 2024
Explanation for the Deviation / Variation	NIL
Comments of the Audit Committee after review	NIL
Comments of the auditors, if any	NIL

Objects for which funds have been raised and where there has been a deviation, in the following table:

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation /Variation for the quarter according to applicable objects	Remarks if any
To meet the Working Capital requirements of the Company.	N.A.	5,82,85,178	N.A.	50,00,000	N.A.	N.A.



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To meet the Capital expenditure needs of the Company (including development, refurbishment and renovation expenses of existing assets).	N.A.	3,88,56,785	NIL	NIL	NIL	NIL
To meet fund requirements for enhancement of operational capabilities of the Company (organic or inorganic) either through investments, acquisitions, financing of business opportunities, strategic initiatives.	N.A.	23,31,40,710	N.A.	NIL	N.A.	N.A.
General Corporate Purpose	N.A.	5,82,85,177	N.A.	14,62,000	N.A.	N.A.

Deviation or variation could mean

- (a) Deviation in the objects or purposes for which the funds have been raised or**
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or**
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.**

Corporate Office: B-1/E-9, Mohan Cooperative Industrial Estate, Mathura Road, New Delhi-110044.

Registered Office: Fifth Floor, Plot No. - 107, Sector-44, Institutional Area, Gurugram, Haryana-122001.

E-mail: cs@jhsretail.com

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