



JHS SVENDGAARD RETAIL VENTURES LIMITED
(Formerly Known as JHS Svendgaard Retail Ventures Private Limited)
CIN: L52100HR2007PLC093324

To,

Date: 28th May, 2026

The Listing Department Bombay Stock Exchange Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street Mumbai – 400001 <u>Scrip Code: 544197</u>	The Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G Bandra Kurla Complex Mumbai – 400051 <u>Trading Symbol: RETAIL</u>
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Subject: Outcome of the Board Meeting held on Thursday, May 28th, 2026 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at their meeting held on Thursday, May 28th, 2026, inter-alia approved Audited Financial Results for the Quarter and Year ended 31st March, 2026. Further the Statutory Auditors of the Company have issued Audit Reports with an unmodified opinion on the above-mentioned Financial Results.

Enclosed are the following documents in respect of the items transacted in the meeting:

1. The Audited Financial Results (Standalone and Consolidated) of the Company for the Quarter and Year ended 31st March, 2026. **(Annexure-A)**
2. Auditor's Report on Financial Results (Standalone and Consolidated) with unmodified opinion, issued by Statutory Auditor of the Company. **(Annexure-B)**
3. Declaration with respect to Audit Report with Unmodified Opinion to the aforesaid Audited Financial Results. **(Annexure- C)**

This information is available on the website of the Company at <https://www.jhsretail.com/>.

The Board Meeting commenced at 03:30 P.M and concluded at 04:30 P.M.

You are requested to kindly take the same on your records.

Thanking You,
For JHS Svendgaard Retail Ventures Limited

Kuldeep Jangir
Company Secretary & Compliance Officer



PSMG & ASSOCIATES

CHARTERED ACCOUNTANTS

Head Office

Flat no.204, Second Floor
Competent House, F-14, Middle Circle
Connaught Place,
New Delhi- 110001
Email: info@psmg.co.in

Corporate & Correspondence Office

KE 34/3 E Block
Kavi Nagar, Ghaziabad – 201002
National Capital Region of Delhi

Independent Auditor's Report on the Quarterly and Year to date Standalone Financial Results of JHS Svendgaard Retail Ventures Limited for the quarter and year ended 31st March 2026 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors
JHS Svendgaard Retail Ventures Limited

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying Standalone Financial Results, of **JHS Svendgaard Retail Ventures Limited** (the "Company") for the quarter and year ended March 31st, 2026 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations") including relevant circulars issued by SEBI during time to time.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

a) is presented in accordance with the requirement of Regulation 33 of the Listing



Regulations, in this regard and

- b) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the net loss and comprehensive income and other financial information of the company for the quarter and year ended 31st March 2026.

Basis for Opinion

We conducted our audit of the Standalone Financial Statements in accordance with the Standards on Auditing ("SA's) specified under section 143(10) of the Companies Act, 2013 ("the Act". Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended 31st March, 2026 under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

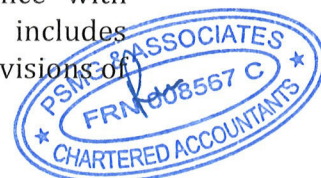
Emphasis of Matter

We draw attention to note no 11 of Standalone Financial Results regarding evaluation of the implications arising from New Labour Code and the detailed implementation framework. Company has disclosed the estimated exposure presently assessed, as contingent liability, pending final assessment and crystallisation of the incremental liability, if any.

Our opinion on the statement is not modified in respect of above matter

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Results,

This statement which is the responsibility of the Company's Management and approved by Board of Directors has been prepared on the basis of audited Standalone Financial Statements of the company. The Company's Board of Directors are responsible for the preparation and presentation of these Standalone Financial Results that give a true and fair view of the net loss other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in India Accounting Standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of



the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements,

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to Standalone Financial Results in place and the operating



effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriate and reasonableness of disclosures made by the Board of Directors in terms of the requirement specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended 31st March, 2026 as reported in the these Standalone Financial Results being the balancing figures



between audited figures in respect of the full financial year ending 31st March 2026 and the published year to date figures up to the end of the third quarter of the relevant financial year which were subject to limited review by us, as required under the Listing Regulations.

**For PSMG & Associates
Chartered Accountants
FRN - 008567C**



**CA Radhika Mathur
Partner**

**Membership No.: 096982
UDIN: 26096982LTDUNZ2688**

**Place: Ghaziabad
Date: 28.05.2026**

JHS SVENDGAARD RETAIL VENTURES LIMITED
(Formerly Known as JHS SVENDGAARD RETAIL VENTURES PRIVATE LIMITED)
Regd. Office Fifth Floor, Plot No 107, Sector-44 Institutional Area Gurugram, Gurugram, Haryana, India, 122001
CIN-L52100HR2007PLC093324

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2026

(Rs. In Lakhs)

	Particulars	As at	As at
		31 March 2026	31 March 2025
		Audited	Audited
A	ASSETS		
	Non-current assets		
	Property, plant and equipment	63.30	33.57
	Right-of-use assets	341.94	601.70
	Financial Assets		
	i. Investments	861.70	
	ii. Loans & Advances	120.04	120.04
	iii. Other Financial Assets	270.00	536.79
	Deferred Tax Assets (net)	1.33	41.56
	Other Non Current assets	13.85	20.78
	Total Non-Current Assets	1,672.15	1,354.44
	Current assets		
	Inventories	99.35	119.42
	Financial Assets		
	(i) Investments	-	-
	(i) Trade receivables	56.10	73.12
	(ii) Cash and cash equivalents	97.85	778.01
	(iii) Bank balances other than (ii) above	610.35	35.00
	(iv) Loan And Advances	448.76	-
	(v) Other Financial Assets	98.02	114.75
	Current tax assets (net)	98.18	48.56
	Other current assets	85.90	126.98
	Total Current Assets	1,594.50	1,295.85
	Total Assets	3,266.66	2,650.29
B	EQUITY AND LIABILITIES:		
	Equity		
	Equity Share Capital	820.46	680.46
	Other Equity	663.45	124.48
	Money Received against Share warrants	1,087.42	933.92
	Total equity	2,571.33	1,738.86
	Liabilities		
	Non-current liabilities		
	Financial liabilities		
	(i) Borrowings	43.99	50.09
	(ii) Lease liabilities	264.50	219.65
	Provisions	-	0.42
	Total non-current liabilities	308.49	270.16
	Current liabilities		
	Financial liabilities		
	(i) Borrowings	110.11	81.98
	(ii) Trade payables		
	- total outstanding dues of micro and small enterprises	2.61	2.08
	- total outstanding dues of creditors other than micro and small enterprises	55.05	58.60
	(iii) Lease Liabilities	133.62	408.94
	(iii) Other financial liabilities	-	-
	Other current liabilities	68.14	79.19
	Provisions	17.30	10.47
	Total current liabilities	386.83	641.26
	Total liabilities	695.33	911.42
	Total equity and liabilities	3,266.66	2,650.29

As per our report of even date attached

For PSMG & Associates

Chartered Accountants

Firm Regn No. - 008567C

CA Radhika Mathur

Partner

M. No.: 096982

UDIN: 26096982 LTDUN Z 2688

Place : New Delhi

Date: 28-May-26

JHS SVENDGAARD RETAIL VENTURES LIMITED

Nikhil Nanda

Managing Director

DIN: 00051501



JHS SVENDGAARD RETAIL VENTURES LIMITED

Regd. Office Fifth Floor, Plot No 107, Sector-44 Institutional Area Gurugram, Gurugram, Haryana, India, 122001
CIN-L52100HR2007PLC093324

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH 2026

S.No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended
		31 March 2026	31 December 2025	31 March 2025	31 March 2026	31 March 2025
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	Revenue from operations	429.79	462.83	431.20	1,618.50	1,614.14
	Other income	167.14	161.12	129.85	578.28	483.78
	Total income	596.93	623.95	561.05	2,196.79	2,097.92
2	Expenses					
	Purchases of stock-in-trade	211.57	267.68	242.01	885.12	837.45
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	53.34	32.19	(32.21)	20.07	(43.01)
	Employee benefits expense	186.03	174.73	182.65	690.68	730.74
	Finance costs	21.03	24.29	23.12	92.92	101.20
	Depreciation and amortisation expenses	69.20	70.59	70.55	270.62	278.31
	Other expenses	77.33	72.68	41.61	239.56	192.22
	Total expenses	618.52	642.16	527.72	2,198.97	2,096.91
3	Profit/(loss) before exceptional items and tax (1-2)	(21.58)	(18.21)	33.33	(2.19)	1.01
4	Exceptional items	-	-	-	-	-
5	Profit/(Loss) before tax (3+4)	(21.58)	(18.21)	33.33	(2.19)	1.01
6	Tax expense/(income)					
	Current Tax	(25.97)	(5.26)	-	(21.39)	-
	Deferred Tax	10.13	8.59	2.28	40.24	(10.75)
	Tax for earlier years	-	-	-	-	-
7	Net Profit/(Loss) for the period (5-6)	(5.74)	(21.54)	31.05	(21.03)	11.75
8	Other comprehensive income					
	-Items that will not be reclassified to profit or loss	-	-	-	-	-
	-Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income	-	-	-	-	-
9	Total comprehensive income/ (loss) for the period (7+8)	(5.74)	(21.54)	31.05	(21.03)	11.75
10	Paid-up equity share capital (Face value per share Rs. 10/-)	820.46	820.46	680.46	820.46	680.46
11	Earnings per equity share (Face value per share Rs. 10/-)					
	(1) Basic (in ₹ per share)	(0.08)	(0.30)	0.47	(0.29)	0.18
	(2) Diluted (in ₹ per share)	(0.08)	(0.30)	0.47	(0.29)	0.18

For PSMG & Associates
Chartered Accountants
Firm Regn No - 008567C

JHS SVENDGAARD RETAIL VENTURES LIMITED



26098982 LTDUN 22688
Place : New Delhi
Date: 28-May-26

Nikhil Nanda
Managing Director
DIN: 00051501



JHS SVENDGAARD RETAIL VENTURES LIMITED
(Formerly Known As JHS Svendgaard Retail Ventures Private Limited)
CIN-L52100HR2007PLC093324
Standalone Cash Flow Statement for the Year Ended 31 March 2026

(Rs. In Lakhs)

Particulars	Year ended 31 March 2026	Year ended 31 March 2025
A. Cash Flow from Operating Activities		
Net profit before tax	(2.19)	1.01
Adjustments for:		
Depreciation and Amortization	270.62	278.31
Interest income	(116.70)	(22.37)
Interest income on Financial asset measured at amortised cost	(17.34)	(34.20)
Provision no longer required written back	(9.56)	(1.02)
Bad debts written off	-	0.00
Provision for Gratuity	7.74	-
Re- measurement Gains/Loss on financial assets	-	(45.24)
Security deposit for advance rental as per Ind AS 109	-	-
Amortisation of deferred rent expense	18.38	33.03
Gain on termination of lease	-	-
Interest and finance Charges	92.35	98.34
Operating profit before working capital changes	243.32	307.85
Adjustments for :		
(Increase)/Decrease in inventories	20.07	(43.01)
(Increase)/Decrease in trade receivables	17.02	(25.97)
(Increase)/Decrease in Other Current Assets	41.09	(107.95)
(Increase)/Decrease in Other Non-Current Assets	6.93	(20.78)
(Increase)/Decrease in Other Current Financial assets	15.69	(56.99)
(Increase)/Decrease in Provisions	8.23	10.89
(Increase)/Decrease in Other Non-Current Financial assets	188.19	(338.42)
Increase/ (decrease) in Trade payables	(3.01)	24.58
Increase/ (decrease) in Other Current liabilities	(11.06)	22.97
Cash Generated from Operations	526.46	(226.83)
Taxes Paid	28.23	36.74
Net Cash Generated from Operating Activities (A)	498.23	(263.57)
B. Cash Flow from Investing Activities		
Sales/(Purchases) of property plant and equipment	(40.60)	(26.61)
Right-of-use Asset	-	-
Loan given to others	(448.76)	-
Change in Other bank balance and cash not available for immediate use	(575.35)	(21.22)
Increase in Investments	(861.70)	-
Interest received	116.70	22.37
Net Cash (used) in Investing Activities (B)	(1,809.71)	(25.46)
C. Cash Flow from Financing Activities		
Proceeds from/ (repayment of) borrowings	22.03	132.07
Proceed from issue of share capital	140.00	30.00
Proceed from securities premium	560.00	120.00
Proceed/(utilization) from share warrant	153.50	933.92
Interest and financial charges	(13.76)	(1.04)
Repayment of lease liabilities	(230.46)	(310.00)
Net Cash (used) in Financing Activities (C)	631.31	904.95
Net Increase/(decrease) in cash and cash equivalents (A+B+C)	(680.17)	615.92
Opening balance of cash and cash equivalents	778.01	162.09
Closing balance of cash and cash equivalents	97.85	778.01

Notes:

- (a) Cash and Cash equivalents comprises of :

Cash on Hand	14.05	23.63
Balances with Banks		
- On Current Account	40.92	747.53
- in term deposits with original maturity of 3 months or less	42.87	6.84
Cash and bank equivalents	97.85	778.01

- (b) The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.

The accompanying Notes form an integral part of the Financial Statements
As per our report of even date attached

For PSMG & Associates
Chartered Accountants
Firm Regn No. - 008567C

CA Radhika Mathur
Partner
M. No.: 096982
UDIN: 26096982LTDUNZ2688



JHS SVENDGAARD RETAIL VENTURES LIMITED

Nikhil Nanda
Managing Director
DIN: 00051501



Place - New Delhi
Date: 28-May-26

JHS SVENDGAARD RETAIL VENTURES LIMITED
Regd. Office: Fifth Floor, Plot No 107, Sector-44 Institutional Area, Gurugram, Haryana, 122001
CIN-4.52100HR2007PLC093324

Notes:

- 1 The above standalone audited financial results for the quarter and year ended March 31, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 28, 2026. The statutory auditors of the Company have audited the above standalone financial results for the quarter and year ended March 31, 2026.
- 2 The statutory auditor of the company has carried out the audit of this financial results in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 3 In line with the provisions of Ind AS 108 - Operating Segments and on the basis the review of operations being done by the Management, the operations of the Company fall under Retail Business, which is considered to be the only reportable segment by the management.
- 4 The Members of the Company at the Extraordinary General Meeting held on October 26, 2024 approved the preferential issue of 77,71,357 warrants convertible into equivalent number of equity shares of face value of ₹10 each at an issue price of ₹50 per warrant, on preferential basis to Promoter and Non-Promoter categories. Pursuant to the said issue, the Company received ₹971.42 Lakhs towards 25% upfront subscription money. Further, the Committee of the Board at its meetings held on February 21, 2025, June 02, 2025 and August 01, 2025 approved the allotment of 3,00,000, 6,00,000 and 8,00,000 respectively, equity shares upon conversion of warrants, pursuant to which the Company received ₹637.50 Lakhs towards balance 75% subscription money. Further, out of amount of ₹1,608.92 Lakhs received against the warrants, the Company has utilized an amount of ₹50.00 Lakh towards the working capital requirements, ₹448.76 Lakhs as Advance to subsidiary, ₹861.70 Lakhs towards Investment, ₹24.92 Lakhs towards general corporate purposes and balance amount of ₹223.54 Lakhs has been kept in the form of fixed deposits and ₹1.95 Lakhs in the bank account.
- 5 Further, the members of the Company at the Extraordinary General Meeting held on April 03, 2025 approved the preferential allotment of 29,20,000 warrants convertible into equivalent number of equity shares of face value of ₹10 each at an issue price of ₹45 per warrant, for cash consideration, on preferential basis in the Promoter and Non-Promoter category by passing a Special Resolution. Pursuant to the said allotment, the Company received ₹328.50 Lakhs towards 25% upfront subscription money against allotment of warrants convertible into equity shares. The amount of ₹328.50 lakh has been placed in fixed deposits.
- 8 During the year ended 31st March, 2026, the Authorised Share Capital of the Company stood at ₹20,00,00,000 (Rupees Twenty Crores only), divided into 2,00,00,000 (Two Crores) equity shares of ₹10/- each. The Paid-up Share Capital of the Company as on 31st December, 2025, was ₹8,20,46,000 (Rupees Eight Crores Twenty Lakhs Forty Six Thousand only), divided into 82,04,600 (Eighty Two Lakhs Four Thousand Six Hundred) equity shares of ₹10/- each.
- 9 During the financial year ended March 31, 2026, the Company acquired 50.01% equity stake in PJHS Entertainment Private Limited (formerly known as DVS Worldwide Services Private Limited) for an aggregate consideration of ₹11.70 Lakhs. Pursuant to the said acquisition, PJHS Entertainment Private Limited became a subsidiary of the Company with effect from April 22, 2025.
- 10 During the financial year ended March 31, 2026, the Company invested an amount of ₹861.70 Lakhs in optionally convertible debentures ("OCDS") of Purple Rock Infra Private Limited for business and strategic investment purposes.
- 11 The Company is evaluating the implications arising from New Labour Code and the detailed implementation framework issued in May 2026 and has disclosed the estimated exposure presently assessed, as contingent liability, pending final assessment and crystallisation of the incremental liability, if any. The Company has also apprised its customers/clients regarding the potential commercial impact of the said regulatory changes.
- 12 The figures of the Previous period figures have been re-grouped / re-classified wherever necessary, to conform to current period's classification or also in order to comply with the requirements of the amended Schedule III to the Companies Act, 2013 effective 1 April 2021.
- 13 This statement is as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement), Regulations 2015 as amended.
- 14 The above results of the Company are available on the Company's website www.jhsretail.com and also on www.bseindia.com and www.nseindia.com.

For PSMG & Associates
Chartered Accountants
Firm Regn No. - 008567C



CA Radhika Mathur
Partner
M. No.: 096982

Place : New Delhi
Date : 28.05.2026



For and on behalf of Board of Directors

Nikhil Nanda
Managing Director
DIN : 00051501



PSMG & ASSOCIATES CHARTERED ACCOUNTANTS

Head Office

Flat no.204, Second Floor
Competent House, F-14, Middle Circle
Connaught Place,
New Delhi- 110001
Email: info@psmg.co.in

Corporate & Correspondence Office

KE 34/3 E Block
Kavi Nagar, Ghaziabad – 201002
National Capital Region of Delhi

Independent Auditor's Report on the Quarterly and Year to date Consolidated Financial Results of JHS Svendgaard Retail Ventures Limited for the period ended 31st March 2026 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**To
The Board of Directors
JHS Svendgaard Retail Ventures Limited**

Report on the Audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Consolidated Financial Results of JHS Svendgaard Retail Ventures Limited (the "Holding Company") and its subsidiary (the company and its subsidiary together referred to as "the group") for the quarter and year ended March 31, 2026 ('the Statement'), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Obligations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit report of the other auditor on separate audited financial statements/ financial information of the subsidiary, the aforesaid consolidated financial results include:

- a) the annual financial results of the subsidiary (PJHS Entertainment Private Limited)



- b) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, in this regard and
- c) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the consolidated net loss , other comprehensive income and other financial information of the Group for the quarter and year ended 31st March 2026.

Basis for Opinion

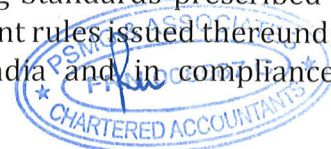
We conducted our audit of the Consolidated Financial Statements in accordance with the Standards on Auditing ("SA's) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended 31st March, 2026, under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditor in terms of their report referred to in Other Matters section below, is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter (EOM)

We draw attention to note no 11 of Consolidated Financial Results regarding evaluation of the implications arising from New Labour Code and the detailed implementation framework . Company has disclosed the estimated exposure presently assessed, as contingent liability, pending final assessment and crystallisation of the incremental liability, if any.

Management's Responsibilities for the Consolidated Financial Results

This Statement has been prepared on the basis of the Consolidated annual Financial Statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these Consolidated Financial Results that give a true and fair view of the consolidated net loss and other comprehensive profit and other financial information of the Group in accordance with the recognition and measurement principles laid down in India Accounting Standards prescribed under Section 133 of the Companies Act,2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with



Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error which have been used for the purpose of preparation of the consolidated financial results by the Board of Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

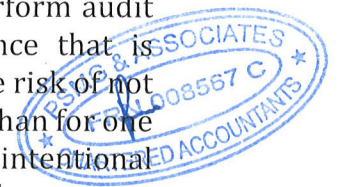
The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under



section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of Consolidated Financial Results on whether the company has adequate internal financial controls with reference to Consolidated Financial Results in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriate and reasonableness of disclosures made by the Board of Directors in terms of the requirement specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/ financial information of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial statements, which have been audited by other auditor, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Statements.



We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matters

- (i) The statement includes the audited financial results of one subsidiary ,whose financial results reflect total assets and liabilities of ₹ 3714.43 lakhs and ₹1162.88 lakhs as at March 31st 2026 respectively, total revenue of ₹2211.36 and expenses of ₹ 2231.08 lakhs ,total net profit /(loss) after tax of ₹ (38.55) lakhs and total comprehensive income of Nil for the quarter and year ended 31st March 2026 ,as considered in the statement which have been audited by their auditors .The independent auditor's report on financial results of this entity has been furnished to us by the Management and our opinion on the consolidated financial results , in so far as it relates to the amounts and disclosures included in respect of this entity, is based solely on the report of such auditors and procedures performed by us are as stated in the paragraph above .

The Statement includes the results for the quarter ended 31st March, 2026 as reported in the these Consolidated Financial Results being the balancing figures between audited figures in respect of the full financial year ending 31st March 2026 and the published year to date figures up to the end of the third quarter of the relevant financial year which were subject to limited review by us, as required under the Listing Regulations.

Our opinion on the statement is not modified in respect of above matter.

For PSMG & Associates

Chartered Accountants

FRN - 008567C



CA Radhika Mathur

Partner

Membership No.: 096982

UDIN: 26096982ZBGTNK5758

Place: Ghaziabad

Date: 28.05.2026

JHS SVENDGAARD RETAIL VENTURES LIMITED
(Formerly Known as JHS SVENDGAARD RETAIL VENTURES PRIVATE LIMITED)
Regd. Office Fifth Floor, Plot No 107, Sector-44 Institutional Area Gurugram, Gurugram, Haryana, India, 122001
CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2026

(Rs. in lakhs)

	Particulars	As at	As at
		31 March 2026	31 March 2025
		Audited	Audited
A	ASSETS		
	Non-current assets		
	Property, plant and equipment	63.30	-
	Right-of-use assets	341.94	-
	Financial Assets		
	(i) Investments	863.20	-
	(ii) Loans & Advances	120.04	-
	(iii) Other Financial Assets	270.00	-
	Deferred Tax Assets (net)	1.33	-
	Non-current tax assets (net)	-	-
	Other non-current assets	13.85	-
	Total non-current assets	1,673.65	-
	Current assets		
	Inventories	99.35	-
	Financial Assets		
	(i) Trade receivables	56.10	-
	(ii) Cash and cash equivalents	100.68	-
	(iii) Bank balances other than (ii) above	610.35	-
	(iv) Loan And Advances	448.76	-
	(v) Other Financial Assets	98.02	-
	Other current assets	529.34	-
	Current tax assets (net)	98.18	-
	Total current assets	2,040.78	-
	Total assets	3,714.43	-
B	EQUITY AND LIABILITIES:		
	Equity		
	Equity Share Capital	843.86	-
	Other Equity	620.27	-
	Money Received against Share warrants	1,087.42	-
	Total equity	2,551.55	-
	Liabilities		
	Non-current liabilities		
	Financial liabilities		
	(i) Borrowings	508.11	-
	(ii) Lease liabilities	264.50	-
	Provisions	-	-
	Total non-current liabilities	772.62	-
	Current liabilities		
	Financial liabilities		
	(i) Borrowings	110.11	-
	(ii) Trade payables		
	- total outstanding dues of micro and small enterprises	3.04	-
	- total outstanding dues of creditors other than micro and small enterprises	58.06	-
	(iii) Lease Liabilities	133.62	-
	(iv) Other financial liabilities	-	-
	Other current liabilities	68.14	-
	Provisions	17.30	-
	Total current liabilities	390.26	-
	Total liabilities	1,162.88	-
	Total equity and liabilities	3,714.43	-

As per our report of even date attached

For PSMG & Associates

Chartered Accountants

Firm Regn No. - 008567C



CA Radhika Mathur

Partner

M. No.: 096982

UDIN.: 26096982ZBG TN K5758

JHS SVENDGAARD RETAIL VENTURES LIMITED

(Handwritten signature)

Nikhil Nanda

Managing Director

DIN: 00051501



Place : New Delhi

Date: 28 May-26

JHS SVENDGAARD RETAIL VENTURES LIMITED
 Regd. Office Fifth Floor, Plot No 107, Sector-44 Institutional Area Gurugram, Gurugram, Haryana, India, 122001
 CIN-L52100HR2007PLC093324

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH 2026

(Rs. in lakhs)

S.No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended
		31 March 2026	31 December 2025	31 March 2025	31 March 2026	31 March 2025
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	Revenue from operations	426.79	462.83	-	1,618.50	-
	Other income	172.73	170.11	-	592.86	-
	Total income	599.52	632.94	-	2,211.36	-
2	Expenses					
	Purchases of stock-in-trade	211.57	267.68	-	885.12	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	53.34	32.19	-	20.07	-
	Employee benefits expense	186.03	174.73	-	690.68	-
	Finance costs	38.10	24.29	-	109.98	-
	Depreciation and amortisation expenses	69.20	70.59	-	270.62	-
	Other expenses	78.56	72.94	-	254.59	-
	Total expenses	636.81	642.42	-	2,231.08	-
3	Profit/(loss) before exceptional items and tax (1-2)	(37.28)	(9.48)	-	(19.71)	-
4	Exceptional items	-	-	-	-	-
5	Profit/(Loss) before tax (3+4)	(37.28)	(9.48)	-	(19.71)	-
6	Tax expense/(income)					
	Current Tax	(25.97)	(5.26)	-	(21.39)	-
	Deferred Tax	10.13	8.59	-	40.24	-
	Tax for earlier years	-	-	-	-	-
7	Net Profit/(Loss) for the period (5-6)	(21.45)	(12.80)	-	(38.55)	-
8	Other comprehensive income					
	-Items that will not be reclassified to profit or loss	-	-	-	-	-
	-Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income	-	-	-	-	-
9	Total comprehensive income/ (loss) for the period (7+8)	(21.45)	(12.80)	-	(38.55)	-
	Net profit attributable to:					
	Owners of the Company	(13.59)	(17.16)	-	(29.79)	-
	Non-controlling interest	(7.85)	4.36	-	(8.76)	-
	Other Comprehensive Income attributable to:					
	Owners of the Company	-	-	-	-	-
	Non-controlling interest	-	-	-	-	-
	Total Comprehensive Income attributable to:					
	Owners of the Company	(13.59)	(17.16)	-	(29.79)	-
	Non-controlling interest	(7.85)	4.36	-	(8.76)	-
10	Paid-up equity share capital (Face value per share Rs. 10/-)	820.46	820.46		820.46	-
11	Earnings per equity share (Face value per share Rs. 10/-)					
	Basic (Rs.)	(0.13)	(0.35)		(0.37)	-
	Diluted (Rs.)	(0.13)	(0.35)		(0.37)	-

For PSMG & Associates
 Chartered Accountants
 Firm Regn No. - 008567C

JHS SVENDGAARD RETAIL VENTURES LIMITED

CA Radhika Mathur
 Partner
 M. No.: 090982
 UDIN.: 26096982ZBGTNKS758

(Signature)

Nikhil Nanda
 Managing Director
 DIN: 00051501



Place - New Delhi
 Date: 28-May-26

JHS SVENDGAARD RETAIL VENTURES LIMITED
(Formerly Known As JHS Svendgaard Retail Ventures Private Limited)
CIN-1.52100HR2007PLC093324
Consolidated Cash Flow Statement for the Year Ended 31 March 2026

(Rs. In Lakhs)

	Particulars	Year ended 31 March 2026	Year ended 31 March 2025
A.	Cash Flow from Operating Activities		
	Net profit before tax	(19.71)	-
	Adjustments for:		
	Depreciation and Amortization	270.62	-
	Interest income	(116.70)	-
	Interest income on Financial asset measured at amortised cost	(17.34)	-
	Provision no longer required written back	(9.56)	-
	Provision for Gratuity	7.74	-
	Amortisation of deferred rent expense	18.38	-
	Interest and finance Charges	92.35	-
	Operating profit before working capital changes	225.80	-
	Adjustments for :		
	(Increase)/Decrease in inventories	20.07	-
	(Increase)/Decrease in trade receivables	17.02	-
	(Increase)/Decrease in Other Current Assets	(400.75)	-
	(Increase)/Decrease in Other Non-Current Assets	5.93	-
	(Increase)/Decrease in Other Current Financial assets	15.69	-
	(Increase)/Decrease in Provisions	8.23	-
	(Increase)/Decrease in Other Non-Current Financial assets	188.19	-
	Increase/ (decrease) in Other Current Financial Liabilities	-	-
	Increase/ (decrease) in Trade payables	459.73	-
	Increase/ (decrease) in Other Current liabilities	(10.63)	-
	Cash Generated from Operations	529.27	-
	Taxes Paid	28.23	-
	Net Cash Generated from Operating Activities (A)	501.04	-
B.	Cash Flow from Investing Activities		
	Sales/(Purchases) of property plant and equipment	(40.60)	-
	Loan given to others	(448.76)	-
	Change in Other bank balance and cash not available for immediate use	(575.35)	-
	Increase in Investments	(861.70)	-
	Interest received	116.70	-
	Net Cash (used) in Investing Activities (B)	(1,809.71)	-
C.	Cash Flow from Financing Activities		
	Proceeds from/ (repayment of) borrowings	22.03	-
	Proceed from issue of share capital and securities premium	140.00	-
	Proceed from securities premium	560.00	-
	Proceed/(utilization) from share warrant	153.50	-
	Interest and financial charges	(13.76)	-
	Repayment of lease liabilities	(230.46)	-
	Net Cash (used) in Financing Activities (C.)	631.31	-
	Net Increase/(decrease) in cash and cash equivalents (A+B+C)	(677.36)	-
	Opening balance of cash and cash equivalents	778.04	-
	Closing balance of cash and cash equivalents	100.68	-

Notes:

(a) Cash and Cash equivalents comprises of :

Cash on Hand	14.13	-
Balances with Banks	-	-
- On Current Account	43.68	-
- in term deposits with original maturity of 3 months or less	42.87	-
Cash and bank equivalents	100.68	-

(b) The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.

The accompanying Notes form an integral part of the Financial Statements
As per our report of even date attached

For PSMG & Associates

Chartered Accountants

Firm Regn No. 008567C

CA Radhika Mathur

Partner

M. No.: 096982

UDIN: 2609698222B9 TNK5758

Place : New Delhi

Date: 28-May-26



JHS SVENDGAARD RETAIL VENTURES LIMITED
Regd. Office: Fifth Floor, Plot No 107, Sector-44 Institutional Area, Gurugram, Haryana, 122001
CIN-L52100HR2007PLC093324

Notes:

- 1 The above consolidated audited financial results for the quarter and year ended March 31, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 28, 2026. The statutory auditors of the Company have audited the above standalone financial results for the quarter and year ended March 31, 2026
- 2 The statutory auditor of the company has carried out the audit of this financial results in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 3 In line with the provisions of Ind AS 108 - Operating Segments and on the basis the review of operations being done by the Management, the operations of the Company fall under Retail Business, which is considered to be the only reportable segment by the management
- 4 The Members of the Company at the Extraordinary General Meeting held on October 26, 2024 approved the preferential issue of 77,71,357 warrants convertible into equivalent number of equity shares of face value of ₹10 each at an issue price of ₹50 per warrant, on preferential basis to Promoter and Non-Promoter categories. Pursuant to the said issue, the Company received ₹971.42 Lakhs towards 25% upfront subscription money. Further, the Committee of the Board at its meetings held on February 21, 2025, June 02, 2025 and August 01, 2025 approved the allotment of 3,00,000, 6,00,000 and 8,00,000 respectively, equity shares upon conversion of warrants, pursuant to which the Company received ₹637.50 Lakhs towards balance 75% subscription money. Further, out of amount of ₹1,608.92 Lakhs received against the warrants, the Company has utilized an amount of ₹50.00 Lakh towards the working capital requirements, ₹448.76 Lakhs as Advance to subsidiary, ₹861.70 Lakhs towards Investment, ₹24.92 Lakhs towards general corporate purposes and balance amount of ₹223.54 Lakhs has been kept in the form of fixed deposits and ₹1.95 Lakhs in the bank account
- 5 Further, the members of the Company at the Extraordinary General Meeting held on April 03, 2025 approved the preferential allotment of 29,20,000 warrants convertible into equivalent number of equity shares of face value of ₹10 each at an issue price of ₹45 per warrant, for cash consideration, on preferential basis in the Promoter and Non-Promoter category by passing a Special Resolution. Pursuant to the said allotment, the Company received ₹328.50 Lakhs towards 25% upfront subscription money against allotment of warrants convertible into equity shares. The amount of ₹328.50 lakh has been placed in fixed deposits.
- 8 During the year ended 31st March, 2026, the Authorised Share Capital of the Company stood at ₹20,00,00,000 (Rupees Twenty Crores only), divided into 2,00,00,000 (Two Crores) equity shares of ₹10/- each. The Paid-up Share Capital of the Company as on 31st December, 2025, was ₹8,20,46,000 (Rupees Eight Crores Twenty Lakhs Forty Six Thousand only), divided into 82,04,600 (Eighty Two Lakhs Four Thousand Six Hundred) equity shares of ₹10/- each.
- 9 During the financial year ended March 31, 2026, the Company acquired 50.01% equity stake in PJHS Entertainment Private Limited (formerly known as DVS Worldwide Services Private Limited) for an aggregate consideration of ₹11.70 Lakhs. Pursuant to the said acquisition, PJHS Entertainment Private Limited became a subsidiary of the Company with effect from April 22, 2025.
- 10 During the financial year ended March 31, 2026, the Company invested an amount of ₹861.70 Lakhs in optionally convertible debentures ("OCDs") of Purple Rock Infra Private Limited for business and strategic investment purposes.
- 11 The Company is evaluating the implications arising from New Labour Code and the detailed implementation framework issued in May 2026 and has disclosed the estimated exposure presently assessed, as contingent liability, pending final assessment and crystallisation of the incremental liability, if any. The Company has also apprised its customers/clients regarding the potential commercial impact of the said regulatory changes.
- 12 This statement is as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement), Regulations 2015 as amended.
- 13 The above results of the Company are available on the Company's website www.jhsretail.com and also on www.bseindia.com and www.nseindia.com.

For PSMG & Associates
Chartered Accountants
Firm Regn No. - 008567C

CA Radhika Mathur
Partner
M. No. 096982
Place : New Delhi
Date : 28.05.2026



For and on behalf of Board of Directors

Nikhil Nanda
Managing Director
DIN : 00051501





JHS SVENDGAARD RETAIL VENTURES LIMITED
(Formerly Known as JHS Svendgaard Retail Ventures Private Limited)
CIN: L52100HR2007PLC093324

To,

Date: 28th May, 2026

The Listing Department Bombay Stock Exchange Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street Mumbai – 400001 <u>Scrip Code: 544197</u>	The Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G Bandra Kurla Complex Mumbai – 400051 <u>Trading Symbol: RETAIL</u>
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Subject: Declaration with respect to Auditors Report with Unmodified Opinion for the Annual Audited Financial Results (Standalone and Consolidated) for the Year ended 31st March, 2026 pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

Pursuant to the provisions of Regulation 33(3)(d) of the Listing Regulations, we hereby declare that Statutory Auditors of the Company have issued an Audit Report with Unmodified Opinion on the Audited (Standalone and Consolidated) Financial Results for the Financial Year ended 31st March, 2026.

You are requested to kindly take the same on your records.

**Thanking You,
For JHS Svendgaard Retail Ventures Limited**

**Nalin Kant Beura
Chief Financial Officer**