



JHS SVENDGAARD RETAIL VENTURES LIMITED
(Formerly Known as JHS Svendgaard Retail Ventures Private Limited)
CIN: L52100HR2007PLC093324

Date: 24 January, 2025

To,

Department of Corporate Services BSE Limited 25th Floor, P.J Towers, Dalal Street, Mumbai – 400 001 <u>Scrip Code: 544197</u>	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra Kurla Complex, Bandra(E) Mumbai – 400 051 <u>Trading Symbol: RETAIL</u>
---	---

Subject: Outcome of Meeting of Board of Directors of JHS Svendgaard Retail Ventures Limited in accordance with Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (“SEBI LODR Regulations”).

Dear Sir,

With reference to the captioned subject and in terms of the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, we wish to inform that the Board of Directors of JHS Svendgaard Retail Ventures Limited (“the Company”) at their meeting held today i.e., Friday, January 24, 2025, has, inter alia, considered and approved the investment in M/s Woop Amusement Private Limited, for an amount of Rs. 2,75,000 (Rupees Two Lacs Seventy-Five Thousand) towards the acquisition of 27,500 equity shares having a face value of 10 rupees each.

The details, as required under Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD- 1/P/CIR/2023/123 dated 13 July, 2023 are enclosed as Annexure A.

The Board Meeting commenced at 1:00 P.M. and concluded at 2:45 P.M.

This information is available on the website of the Company at <https://www.jhsretail.com/>.

This is for your information and records.

**Thanking You,
For JHS Svendgaard Retail Ventures Limited**

**Kuldeep Jangir
Company Secretary & Compliance officer**

Enclosed: A/a



JHS SVENDGAARD RETAIL VENTURES LIMITED
 (Formerly Known as JHS Svendgaard Retail Ventures Private Limited)
CIN: L52100HR2007PLC093324

Annexure A
Acquisition (including agreement to acquire)

Particulars	Information of such events
Name of the target entity, details in brief such as size, turnover etc.	Woop Amusement Private Limited was incorporated on 12 th July, 2024 having registered office at 234-235 B, Nr. Decathlon, Dumas Road, Bhimpore, Vesu, Surat, Gujarat, India-395007 and currently has authorised share capital of Rs. 10,00,000 and paid-up capital of Rs. 10,00,000. The Company got recently incorporated, therefore it has NIL turnover as on the date.
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”.	Yes, the current investment falls under the purview of the transaction with related parties under Section 177 of the Companies Act, 2013 and the transaction is at arm’s length. Company’s promoter and director, holds equity stake in the target company.
Industry to which the entity being acquired belongs.	Entertainment Industry (Family Entertainment Centers)
Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	Diversification of Business and target company will become an associate company of the company, after the acquisition.
Brief details of any governmental or regulatory approvals required for the acquisition.	N.A.
Indicative time period for completion of the acquisition.	Within 1 month.
Consideration -whether cash consideration or share swap or any other form and details of the same.	Cash Consideration by way of remittance through normal banking channel.
Cost of acquisition and/or the price at which the shares are acquired.	The Company has to invest an amount of Rs. 2,75,000/- (Rupees Two Lakh Seventy-Five Thousand) towards acquisition of 27,500 equity shares having face value of Rs. 10/- each fully paid-up.
Percentage of shareholding / control acquired and / or number of shares acquired.	27.5%
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Woop Amusement is in the business of investing in, setting up, Family Entertainment Centers, Gaming Zones and other FUN related Activity. Woop is family-oriented entertainment facility offering a wide range of activities, including trampoline, arcade games, laser tag, bowling, go karting, VR experiences, soft play zones, birthday parties, and dining options across various markets in India.